

**CÔNG TY CỔ PHẦN VĂN HÓA TÂN BÌNH**

Lô II-3, Nhóm 2, Đường số 11, Khu Công Nghiệp Tân Bình, P.Tây Thạnh, Q.Tân Phú - TP.HCM
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Form No. B 01 – DN
 under Circular No. 200/2014/QĐ-BTC
 ber 22, 2014 by Minister of Finance)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(As at December 31, 2024)

Unit: VND

ASSET	CODE	NOTE	Dec 31, 2024	Jan 01, 2024
(1)	(2)	(3)	(4)	(5)
A - CURRENT ASSETS ASSETS(100)=110+120+130+140+150	100		234,029,629,143	184,029,658,367
I. Cash and cash equivalents	110		22,081,491,209	6,735,071,552
1. Cash	111	V.01	13,339,142,251	6,735,071,552
2. Cash equivalents	112		8,742,348,958	
II. Short-term investments	120	V.02	51,914,144,683	72,650,000,187
1. Trading securities	121		725,549,276	616,049,276
2. Provision for diminution in value of trading securities (*)	122		(81,014,775)	(14,199,975)
3. Held to maturity investments	123		51,269,610,182	72,048,150,886
III. Short-term receivables	130		105,929,775,959	61,780,263,891
1. Short-term trade receivables	131		91,958,028,226	47,626,208,537
2. Short-term prepayments to suppliers	132		13,994,365,944	14,047,377,127
3. Short-term intra-company receivables	133			
4. Short-term loan receivables	135	V.03		
5. Other short-term receivables	136		198,678,134	327,974,572
6. Provision for short-term doubtful debts (*)	137		(221,296,345)	(221,296,345)
IV. Inventory	140		51,507,985,018	40,234,892,062
1. Inventory	141	V.04	51,507,985,018	40,234,892,062
2. Provision for devaluation of inventories (*)	149			
V. Other current assets	150		2,596,232,274	2,629,430,675
1. Short-term prepaid expenses	151		1,497,221,100	425,307,893
2. Deductible VAT	152		913,672,650	2,081,329,500
3. Taxes and other receivables from State budget	154	V.05		122,793,282
5. Other current assets	155		185,338,524	
B - NON-CURRENT ASSETS ASSETS(200 = 210 + 220 + 240 + 250 + 260)	200		133,000,948,082	142,711,555,467
I- Long-term receivables	210		464,497,915	189,750,479
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital provided to sub-units	213			
5. Long-term loan receivable	215	V.06	-	
6. Other long-term receivables	216	V.07	464,497,915	189,750,479

ASSET	CODE	TM	Dec 31, 2024	Jan 01, 2024
(1)	(2)	(3)	(4)	(5)
II. Fixed assets	220		64,760,135,313	61,127,014,373
1. Tangible fixed assets	221	V.08	60,947,221,442	57,264,586,006
- Historical costs	222		224,084,100,248	203,730,626,984
- Accumulated depreciation (*)	223		(163,136,878,806)	(146,466,040,978)
2. Finance lease fixed assets	224	V.09	114,629,320	351,283,400
- Historical costs	225		1,109,316,000	1,109,316,000
- Accumulated depreciation (*)	226		(994,686,680)	(758,032,600)
3. Intangible fixed assets	227	V.10	3,698,284,551	3,511,144,967
- Historical costs	228		7,324,530,397	6,943,530,397
- Accumulated depreciation (*)	229		(3,626,245,846)	(3,432,385,430)
III. Investment properties	230	V.12	24,475,020,255	25,200,362,079
- Historical costs	231		51,544,546,189	51,544,546,189
- Accumulated depreciation (*)	232		(27,069,525,934)	(26,344,184,110)
IV. Long-term unfinished assets	240	V.12	8,143,255,376	9,655,709,431
1. Long-term work in progress	241			
2. Construction in progress	242		8,143,255,376	9,655,709,431
V. Long-term investments	250		25,491,806,256	24,859,225,327
1. Investment in subsidiaries	251		-	
2. Investments in joint ventures and	252		25,332,107,056	24,383,204,024
3. Equity investments in other entities	253	V.13	159,699,200	159,699,200
4. Investments held to maturity	255			316,322,103
VI. Other long-term assets	260		9,666,232,967	21,679,493,778
1. Long-term prepaid expenses	261	V.14	9,666,232,967	21,517,208,064
2. Deferred income tax assets	262	V.21		162,285,714
3. Other long-term assets	268			
TOTAL ASSETS(270 = 100 + 200)	270		367,030,577,225	326,741,213,834
CAPITAL	CODE	TM	Dec 31, 2024	Jan 01, 2024
(1)	(2)	(3)	(4)	(5)
C - LIABILITIES (300 = 310 + 320)	300		149,775,206,529	106,196,667,651
I. Long-term prepaid expenses	310		149,027,558,204	104,279,414,370
1. Short-term trade payables	311		67,270,800,100	38,853,585,937
2. Short-term prepayments from customers	312		3,802,126,722	1,104,544,524
3. Taxes and other payables to State budget	313	V.16	2,956,317,295	1,359,613,006
4. Payables to employees	314		10,936,219,048	8,733,315,602
5. Short-term accrued expenses	315	V.17	-	16,335,606
7. Short-term unrealised revenue	318		1,092,301,737	-
8. Other short-term payables	319	V.18	30,326,032,981	17,219,616,922
9. Short-term borrowings and finance lease	320		31,943,391,546	36,292,033,998
10. Provisions for short-term payables	321			
11. Bonus and welfare fund	322		700,368,775	700,368,775

CAPITAL	CODE	TM	Dec 31, 2024	Jan 01, 2024
(1)	(2)	(3)	(4)	(5)
II. Non-current liabilities	330		747,648,325	1,917,253,281
1. Long-term trade payables	331			
2. Long-term prepayments from customers	332	V.19		
3. Other long-term payables	333			
8. Long-term borrowings and finance lease	338	V.20	103,536,160	899,819,614
11. Deferred tax liabilities	341	V.21	644,112,165	1,017,433,667
6. Provision for Severance Pay	336			
12. Provisions for long-term payables	342			
13. Science and technology development fund	343			
D - OWNER'S EQUITY(400 = 410 + 430)	400		217,255,370,696	220,544,546,183
I. Owner's equity	410	V.22	217,255,370,696	220,544,546,183
1. Contributed capital	411		61,725,230,000	61,725,230,000
- Ordinary shares with voting rights	411a		61,725,230,000	61,725,230,000
- Preference shares	411b			
2. Share Premium	412		137,662,054,443	137,662,054,443
4. Other capital	414		2,140,945,047	2,140,945,047
5. Treasury shares (*)	415		(11,666,581,607)	(11,666,581,607)
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Development and investment funds	418		2,243,857,861	2,243,857,861
9. Enterprise reorganization assistance fund	419			
11. Retained earnings	421		25,149,864,952	28,439,040,439
- Retained earnings accumulated till the end of the previous year	421a		23,449,659,805	21,419,600,533
- Retained earnings of the current year	421b		1,700,205,147	7,019,439,906
12. Capital expenditure fund	422			
E - MINORITY SHAREHOLDER				
TOTAL CAPITAL(430 = 300 + 400)	440		367,030,577,225	326,741,213,834

Preparer



Nguyen Thi Ngoc Duyen

Chief Accountant



Nguyen Thi Ngoc Duyen

Established on January 26, 2025

General Director



Hoang Minh Anh Tu



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CONSOLIDATED STATEMENT OF PERFORMANCE

QUARTER IV - 2024

Unit: VND

ITEM	CODE	NO	QUARTER IV		Accumulated to this quarter 2024	Accumulated to this quarter 2023
			2024	2023		
1	2		3	4	5	6
1. Revenue from sales of goods and rendering of services	1	15	140,454,373,597	84,866,180,429	415,037,050,282	304,082,597,574
2. Revenue deductions	2		8,552,450	313,965,454	191,107,763	352,003,363
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		140,445,821,147	84,552,214,975	414,845,942,519	303,730,594,211
4. Cost of goods sold	11	16	121,273,889,897	79,340,367,428	366,731,291,857	260,601,563,379
5. Gross revenue from sales of goods and rendering of services (20 = 10 - 11)	20		19,171,931,250	5,211,847,547	48,114,650,662	43,129,030,832
6. Financial income	21	17	98,004,312	1,203,385,749	4,728,302,495	5,609,748,901
7. Financial expense	22	18	1,654,898,870	1,466,600,225	4,477,749,992	3,474,591,674
- In which: Interest expense	23		740,920,094	274,137,317	2,573,865,861	1,859,139,515
8. Profit or loss in joint ventures and associates	24		957,364,198	300,240,806	1,101,673,945	148,661,173
9. Selling expense	25		4,952,967,906	2,342,838,584	17,880,162,918	12,370,887,138
10. General administrative expense	26		7,480,956,891	1,296,939,233	27,794,676,605	26,025,040,571
11. Net profit from operating activities {30 = 20 + (21 - 22) - (24 + 25)}	30		6,138,476,093	1,609,096,060	3,792,037,587	7,016,921,523
12. Other income	31		3,037,751	15,250,093	148,799,026	2,234,067,392
13. Other expense	32		54,801,411	400,832,359	126,866,377	685,505,597
14. Other profit (40 = 31 - 32)	40		(51,763,660)	(385,582,266)	21,932,649	1,548,561,795
15. Total net profit before tax (50 = 30 + 40)	50		6,086,712,433	1,223,513,794	3,813,970,236	8,565,483,318
16. Current corporate income tax expense	51		1,717,461,394	497,087,392	1,469,652,924	1,602,383,313
17. Deferred corporate income tax expense	52		(276,348,316)	125,082,765	644,112,165	(56,339,901)
18. Profit after corporate income tax (60 = 50 - 51 - 52)	60		4,645,599,355	601,343,637	1,700,205,147	7,019,439,906
18.1. Profit after tax attributable to owners of the parent	61		4,645,599,355	601,343,637	1,700,205,147	7,019,439,906
18.2. Profit after tax attributable to non-controlling interest	62					
19. Basic earnings per share (*)	70		810	105	296	1,119

Preparer

Chief Accountant

Established on January 26, 2025
General Director



Nguyen Thi Ngoc Duyen

Nguyen Thi Ngoc Duyen

Hoang Minh Anh Tu



CONSOLIDATED STATEMENT OF CASH FLOWS

(By indirect method)

QUARTER IV - 2024

Unit: VND

ITEM	Code	Accumulated to this quarter 2024	Accumulated to this quarter 2023
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
I. Cash flows from operating activities			
1. Profit before tax	1	3,813,970,236	8,565,483,318
2. Adjustments for		19,955,597,235	11,366,742,073
- Depreciation of fixed assets	2	17,590,040,068	14,895,456,145
- Provisions	3	(61,959,350)	(197,276,838)
- Gains and losses of unrealized exchange rate	4	1,405,921,861	535,817,232
- Gains / losses from investment	5	(1,552,271,205)	(5,735,474,981)
- Interest expense	6	2,573,865,861	1,859,139,515
- Other adjustments	7		9,081,000
3. Operating profit before changes in working capital	8	23,769,567,471	19,932,225,391
- Increase or decrease in receivables	9	(27,271,413,403)	8,807,932,489
- Increase or decrease in inventories	10	(11,273,092,956)	8,461,223,314
Increase or decrease in payables (excluding interest payable/ corporate income tax payable)	11	45,123,416,393	10,384,687,237
- Increase or decrease in prepaid expenses	12	10,779,061,890	(17,793,262,986)
- Increase/Decrease in trading securities	13		75,049,603
- Interest paid	14	(2,573,865,861)	(1,859,139,515)
- Corporate income tax paid	15	(1,014,130,355)	(2,376,011,743)
- Other receipts from operating activities	16	148,799,026	
- Other expenses on operating activities	17	(126,866,377)	(18,537,000)
Net cash flows from operating activities	20	37,561,475,828	25,614,166,790
II. Cash flow from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21	(20,734,473,264)	(25,436,750,042)
2. Proceeds from disposals of fixed assets and other long-term assets	22		90,909,091
3. Loans and purchase of debt instruments from other entities	23		(72,364,472,989)
4. Collection of loans and resale of debt instrument of other entities	24		61,690,035,029
5. Equity investments in other entities	25		
6. Proceeds from equity investment in other entities	26		
7. Interest and dividend received	27	3,310,182,439	5,695,951,095
Net cash flows from investing activities	30	(17,424,290,825)	(30,324,327,816)

III. Cash flows from financing activities			
1. Proceeds from issuance of shares and receipt of contributed capital	31		
2. Repayment of contributions capital and repurchase of stock issued	32		
3. Proceeds from borrowings	33	117,767,180,098	81,138,647,508
4. Repayment of principal	34	(122,557,945,444)	(77,933,367,315)
5. Repayment of financial principal	35		(177,490,560)
6. Dividends or profits paid to owners	36		(5,718,524,100)
Net cash flow from financing activities	40	(4,790,765,346)	(2,690,734,467)
Net cash flow during the period (50 = 20+30+40)	50	15,346,419,657	(7,400,895,493)
Cash and cash equivalents at the beginning of the	60	6,735,071,552	14,130,215,548
Effect of exchange rate fluctuations	61		5,751,497
Cash and cash equivalents at end of the period (70 = 50+60+61)	70	22,081,491,209	6,735,071,552

Established on January 26, 2025

Preparer

Chief Accountant

General Director



Nguyen Thi Ngoc Duyen

Nguyen Thi Ngoc Duyen

Hoang Minh Anh Tu



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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS QUARTER IV - 2024

. GENERAL INFORMATION OF THE COMPANY

Form of ownership

ALTA Company is a joint stock company which was transformed from State- owned enterprise into joint stock Company under Decree No.28/CP dated 07/05/1996 of the Government on transforming State- owned enterprise into joint stock company and Decision No.3336/QĐ-UB-KT dated 26/06/1998 issued by Ho Chi Minh People’s Committee on publishing the value of Tan Binh General Service Culture Company to transform into ALTA Company.

The Company’s head office is located at: Lot II-3, Group CN2, Street 11, Tan Binh Industrial Zone, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.

The company has the following affiliated units:

<u>Unit name</u>	<u>Address</u>	<u>Business activities</u>
- Alta Export Manufacturing Factory	Ho Chi Minh City	Production of plastic
- Alta General Printing Enterprise	Ho Chi Minh City	Printing
- Entertainment center, Cinemax theater	Ho Chi Minh City	Entertainment center,
- Unique Wedding and Entertainment Conference Center	Ho Chi Minh City	Business and rental premises

The company has the following subsidiaries:

<u>Unit name</u>	<u>Address</u>	<u>Business activities</u>
- Au Lac Technology Application & Media Services Company Limited	Ho Chi Minh City	Technology, media
- Au Lac Software Company Limited	Ho Chi Minh City	Technology, Software
- Au Lac Plastic Engineering Technology Application Company Limited	Ho Chi Minh City	Production, service

The company has the following joint ventures and associates:

<u>Unit name</u>	<u>Address</u>	<u>Business activities</u>
- Au Lac Advertising and Commercial Printing Joint Stock Company	Ho Chi Minh City	Printing, advertising
- Song An Medical Joint Stock Company	Ho Chi Minh City	Medical, hospital

Business Field

The Company's business areas are: manufacturing, trade and services.

Business sector

- + Production of printing industry, paper packaging industry, plastic packaging industry, tissue industry, paper smart cards...
- + Production of plastic chemicals and colored plastic granules
- + Business, trade, services, entertainment

. ACCOUNTING POLICIES AND REGIMES APPLIED AT THE COMPANY

Account (5)

The Company's annual accounting period begins on January 1 and ends on December 31 of each year.

The currency used in accounting records is Vietnamese Dong (VND)

Applicable Accounting Standards and Regimes

Applicable accounting regime

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2012/QD-BTC dated December 22, 2014 of the Minister of Finance.

Statement on Compliance with Accounting Standards and Accounting Regime

The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. Financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of standards and the current applicable Accounting Regime.

Applicable accounting form

The company applies computerized accounting.

Basis of financial statement consolidation

The Company's consolidated financial statements are prepared on the basis of consolidating the Company's separate financial statements and the financial statements of the subsidiaries controlled

Investment in associates

An associate is an entity in which the Company has significant influence but which is neither a subsidiary nor a joint venture of the Company. In the consolidated financial statements, investments in associates are accounted for using the equity method.

Principles of recording cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, short-term investments with maturity of no more than three months, highly liquid, readily convertible to known amounts of cash and subject to an insignificant risk of conversion into cash.

Principles of recording provisions for doubtful debts

Provision for doubtful debts is made for receivables that are overdue for six months or more, or for receivables that the debtor is unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties.

Principles of inventory recognition

Inventories are stated at cost. Where the net realizable value is lower than the cost price, the net realizable value shall be used. The cost of inventories comprises purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Inventory value is determined by the weighted average method.

Inventories are accounted for using the perpetual inventory method.

The provision for inventory devaluation is made at the end of the year as the difference between the original cost of inventory and their net realizable value.

Principles of recording and depreciating fixed assets

Tangible fixed assets and intangible fixed assets are recorded at original cost. During use, tangible fixed assets and intangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

Depreciation is calculated using the straight-line method. The estimated depreciation period is as follows:

- Houses, buildings	05 - 50 year
(5) Machinery and equipment	05 - 10 year
- Means of transport	05 - 07 year
- Office equipment	04 - 07 year
- Management software	03 year
- Land use rights	48 year

Principles of recording investment real estate

Investment properties are recorded at cost. While held for capital appreciation or for operating lease, investment properties are recorded at cost, less accumulated depreciation and residual value.

Investment real estate is calculated and depreciated like other fixed assets of the Company.

Principles of recording financial investments

Investments in subsidiaries over which the Company has control are accounted for using the cost method. Distributions from the accumulated profits of subsidiaries that the parent company receives Distributions made after the date the parent company obtains control are recognised in the parent company's income statement for the period. Other distributions are treated as a return on investments and are deducted from the investment value.

Investments in associates over which the Company has significant influence are accounted for under the equity method. Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition are recognized in the Company's income statement. Other distributions are considered a return of investment and are deducted from the investment cost.

Securities investments at the reporting date, if:

- _ Investments with a maturity or recovery period of not more than 3 months from the date of purchase are considered "cash equivalents";
- _ Having a capital recovery period of less than 1 year, equal to 1 year or within 1 business cycle is classified as short-term assets;
- Assets with a payback period of more than 1 year or more than 1 business cycle are classified as long-term assets.

The investment devaluation reserve established at the end of the year is the difference between the original cost of investments recorded in the accounting books and their market value at the time of establishing the reserve.

Principles of recognition and capitalization of borrowing costs

except for borrowing costs directly related to investment in construction or production of unfinished assets which are included in the value of the assets. That asset (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing costs".

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are included in the cost of that asset (capitalized), including interest, amortization of discounts, and other costs incurred in connection with the acquisition. or additional costs when issuing bonds, additional costs arising in connection with the loan procedure.

Principles of recognition and allocation of prepaid expenses

Prepaid expenses related only to current fiscal year production and business costs are recorded as short-term prepaid expenses and included in production and business costs in the fiscal year.

The following expenses were incurred during the fiscal year but are recorded as long-term prepaid expenses to be gradually allocated to the business results over many years:

- Start-up costs; pre-operating costs
- Relocation costs, business reorganization costs;
- Tools and equipment used have great value;
- The cost of major repairs to fixed assets incurred at one time is too large.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on the nature and extent of each type of expense to select a reasonable allocation method and criteria. before being gradually allocated into production and business costs by the straight-line method.

Principle of recording payable expenses

Actual expenses that have not yet arisen but are deducted in advance from production and business expenses in the period to ensure that when actual expenses arise, they do not cause sudden changes in production and business expenses based on the principle of matching revenue and expenses. When such expenses arise, if there is a difference with the amount deducted, the accountant will record additional expenses or reduce the expenses corresponding to the difference.

Principles of recording provisions for payables

The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligation at the end of the annual or interim reporting period.

Only expenses related to the originally established provision for payables are offset against that provision for payables.

The difference between the unused provision established in the previous accounting period and the provision established in the reporting period is reversed and recorded as a reduction in production and business expenses in the period, except for the larger difference of the provision for construction warranty payable which is reversed and recorded as other income in the period.

Principle of equity recognition

Owner's equity is recorded at the actual capital contributed by the owner.

Share capital surplus is recorded as the difference greater/less between the actual issuance price and the par value of shares when issuing shares for the first time, issuing additional shares or reissuing treasury shares.

Other capital of the owner is recorded at the remaining value between the fair value of assets that the enterprise receives as gifts from other organizations and individuals after deducting (-) taxes payable (if any) related to these donated assets; and the additional amount from business results.

Treasury shares are shares issued by the Company and subsequently repurchased. Treasury shares are recorded at their actual value and presented on the Balance Sheet as a deduction from equity. The Company does not recognize any gain or loss on the purchase, sale, issuance or cancellation of treasury shares.

Undistributed profit after tax is the profit from the business's operations after deducting (-) adjustments due to retroactive application of changes in accounting policies and retroactive adjustment of material errors of previous years.

Undistributed profits after tax are distributed to investors through the general meeting of shareholders after setting aside reserve funds in accordance with the Company's Charter and the provisions of Vietnamese law.

Dividends payable to shareholders are recorded as payable in the Company's Balance Sheet after the Resolution of the annual general meeting of shareholders.

Foreign currency transactions

Transactions arising in currencies other than the Company's accounting currency (VND/USD) are accounted for at the actual exchange rate at the time of the transaction. At the end of the accounting period year, foreign currency items are revalued at the average interbank exchange rate announced by the State Bank at this time. All actual exchange rate differences arising during the period and Differences resulting from revaluation of foreign currency balances at the end of the period are included in the financial results of the fiscal year.

Principles and methods of revenue recognition

Sales revenue

Sales revenue is recognized when all of the following conditions are met:

- _ The significant risks and rewards of ownership of the product or goods have been transferred to the buyer;
- _ The Company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods;
- Revenue is measured with relative certainty;
- transaction;
- Identify the costs associated with a sales transaction.

Service revenue

Revenue from rendering of services is recognised when the outcome of the transaction can be estimated reliably. Where the provision of services relates to several periods, revenue is recognised in each period according to the results of the work completed at the date of the Balance Sheet of that period. The outcome of a service provision transaction is recognised when the following conditions are satisfied:

- Revenue is measured with relative certainty;
- It is possible to obtain economic benefits from the transaction of providing that service;
- Determine the portion of work completed on the date of the Balance Sheet;
- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

The portion of service work completed is determined by the method of assessing completed work.

Financial revenue

Revenue arising from interest, royalties, dividends, shared profits and other financial revenue is recorded when both (2) of the following conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the entity;
- Revenue is determined with relative certainty.

Dividends and profits are recognized when the Company is entitled to receive dividends or profits from capital contributions.

Principles and methods of recording financial expenses

Expenses recorded in financial expenses include:

- Costs or losses related to financial investment activities;
- Cost of lending and borrowing;
- Losses due to changes in exchange rates of transactions involving foreign currencies;
- Provision for decline in securities investment value.

The above amounts are recorded at the total amount incurred during the period, without offsetting against financial revenue.

Principles and methods of recording taxes

Current Tax

Tax assets and liabilities for the current and prior years are measured at the amount expected to be paid to (recovered from) the taxation authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

V- Additional information for items presented in the Balance Sheet and Income Statement:

1- Cash and cash equivalents:

Item	Dec 31, 2024	Jan 01, 2024
- Cash on hand	724,709,315	1,134,694,291
- Bank Deposits	12,614,432,936	5,600,377,261
- Savings deposits with maturities under 3 months	8,742,348,958	
Total	22,081,491,209	6,735,071,552

"Cash equivalents are term deposits"

2- Financial investments

Item	Dec 31, 2024	Jan 01, 2024
- Trading securities	725,549,276	616,049,276
- Allowance for Short-term Investment Devaluation	(81,014,775)	(14,199,975)
- Time Deposits with Maturities from 3 to 12 Months	50,900,408,005	72,048,150,886
- Time Deposits with Maturities from 12 to 36 Months	369,202,177	316,322,103
Total	51,914,144,683	72,966,322,290

3- Other receivables

Item	Dec 31, 2024	Jan 01, 2024
- Accrued Interest on Deposits	4,865,479	57,719,557
- Receivables for Social Insurance + Health Insurance + Unemployment Insurance	154,378,400	304,015
- Deposit	1,000,000	62,725,436
- Other receivables	38,434,255	207,225,564
Total	198,678,134	327,974,572

4- Inventory:

Item	Dec 31, 2024	Jan 01, 2024
- Raw materials	14,714,188,487	17,257,473,287
- Tools, supplies	2,371,745,058	2,264,873,434
- Work in progress	3,027,443,050	518,816,566
- Finished product	29,336,839,368	18,838,032,109
- Merchandise inventory	2,057,769,055	1,355,696,666
Total	51,507,985,018	40,234,892,062

5- Other assets

Item	Dec 31, 2024	Jan 01, 2024
- Pledges, mortgages or deposits	464,497,915	189,750,479
Total	464,497,915	189,750,479

06 - Taxes and payments to the state:

	Beginning of year receivables	Amount payable at the beginning of the year	Amount payable during the period	Amount actually paid during the period	Ending receivables	Amount payable at the end of the period
Value Added Tax	2,279,200	228,613,333	12,561,702,276	11,592,338,771	64,824,442	1,133,152,396
Export, import duties			556,689,019	556,689,019		
Business income tax	120,514,082	993,114,788	1,221,844,454	1,014,130,355	120,514,082	1,200,828,887
Personal income tax		104,478,660	2,122,309,415	1,651,026,779	-	575,761,296
Property tax and land rental		33,406,225	91,189,264	124,595,489		-
Contractor Tax			87,030,534	87,030,534		
Fees and other obligations			96,488,613	96,488,613		
	122,793,282	1,359,613,006	16,737,253,575	15,122,299,560	185,338,524	2,909,742,579

07 - Increase and decrease of tangible fixed assets:

Item	Houses, buildings	Machinery and equipment	Management equipment	Means of transport, transmission	Other fixed assets	Total
Opening balance	47,433,157,840	134,026,756,165	6,386,448,533	15,425,653,275	458,611,171	203,730,626,984
- Purchase during the period	-	18,196,245,643	822,278,353	-	1,334,949,268	20,353,473,264
- Completed construction	-					-
- Liquidation, disposal						-
Closing balance	47,433,157,840	152,223,001,808	7,208,726,886	15,425,653,275	1,793,560,439	224,084,100,248
Accumulated depreciation						
Opening balance	32,601,565,044	94,801,335,655	5,786,888,922	12,842,264,617	433,986,740	146,466,040,978
- Depreciation for the period	1,690,312,997	11,392,135,738	262,883,832	3,177,502,044	148,003,217	16,670,837,828
- Purchases from subsidiaries						-
Closing balance	34,291,878,041	106,193,471,393	6,049,772,754	16,019,766,661	581,989,957	163,136,878,806
Carrying amount of tangible fixed assets						
- At the beginning of the period	14,831,592,797	39,225,420,510	599,559,611	2,583,388,658	24,624,431	57,264,586,006
- At the end of the period	13,141,279,800	46,029,530,415	1,158,954,132	(594,113,386)	1,211,570,482	60,947,221,442

08- Increase and decrease of intangible fixed assets:

Item	Land use rights	Computer software	Total
Intangible fixed asset costs			
Opening balance	6,237,885,093	705,645,304	6,943,530,397
- Purchase during the period		381,000,000	381,000,000
Closing balance	6,237,885,093	1,086,645,304	7,324,530,397
Accumulated depreciation			
Opening balance	2,726,740,126	705,645,304	3,432,385,430
- Depreciation for the period	149,410,416	44,450,000	193,860,416
Closing balance	2,876,150,542	750,095,304	3,626,245,846
Carrying amount of intangible assets			
- At the beginning of the period	3,511,144,967	-	3,511,144,967
- At the end of the period	3,361,734,551	336,550,000	3,698,284,551

09- Cost of unfinished basic construction:

Item	Dec 31, 2024	Jan 01, 2024
Fixed asset purchases	6,279,654,699	8,914,073,067
+ Purchase of Celedon Apartment	6,008,273,699	6,008,273,699
+ Purchase of 1 SR.E1A-04.10 Apartment - Nova Riverside Real Estate Co., Ltd.		2,800,988,368
+ Parking Lot Purchase Fee at Celadon	174,685,000	104,811,000
+ Fast Business Software	96,696,000	
Major repairs of fixed assets	1,863,600,677	741,636,364
+ Equipment, Materials, and Project Management Fees for Fire Protection System Installation at 91B2 Pham Van Hai	650,870,370	
+ Equipment, Materials, and Project Management Fees for Fire Protection System Installation of Solar Power System (Phase 1)	1,212,730,307	741,636,364
Total	8,143,255,376	9,655,709,431

10- Increase and decrease of investment real estate:

Item	Home	Infrastructure	Add
Original cost of investment property			
- Beginning balance	36,177,605,577	15,366,940,612	51,544,546,189
- Ending balance	36,177,605,577	15,366,940,612	51,544,546,189
Accumulated depreciation			
- Beginning balance	10,977,243,498	15,366,940,612	26,344,184,110
- Increase in period	725,341,824	-	725,341,824
- Depreciation amount	725,341,824	-	725,341,824
- Ending balance	11,702,585,322	15,366,940,612	27,069,525,934
Carrying amount of investment property			
- Beginning balance	25,200,362,079	-	25,200,362,079
- Ending balance	24,475,020,255	-	24,475,020,255

11- Long-term financial investments

Item	Original cost of investment	Accumulated Profit (Loss) to 31/12/2024	Add
- Investments in joint ventures and associates			
+ <i>Au Lac Trading Advertising Printing Joint Stock Company</i>	7,520,000,000	16,854,742,858	24,374,742,858

Details of the Company's associates as at 31 December 2024 are as follows:

Company name	Place of establishment and operation	Rate of Benefit	Voting rights ratio	Main business activities
Au Lac Trading Advertising Printing Joint Stock Company	Ho Chi Minh City	37.6%	37.6%	Printing, advertising

Item	Dec 31, 2024		Jan 01, 2024	
	Quantity	Value	Quantity	Value
- Other long-term investments				
+ <i>Buy shares of Dongnai Pharmaceutical Jsc</i>	11,052	100,199,200	7,315	62,829,200
+ <i>Buy shares of Le Hoa Paper jsc</i>	5,450	59,500,000	5,450	59,500,000
+ <i>Certificate of Hung Think Equity Investment Fund (VEOF) (**)</i>				500,000,000
Total	11,052	159,699,200	12,765	622,329,200

12- Prepaid expenses

Item	Dec 31, 2024	Jan 01, 2024
Short term	1,851,885,157	425,307,893
- Tools and consumables awaiting for allocation	1,819,490,006	381,323,934
- Other short-term prepaid expenses	32,395,151	43,983,959
Long term	9,311,568,910	21,517,208,064
- Tools and consumables awaiting for allocation	337,200,710	
- High-value materials used for LED screen renta	8,570,643,056	20,771,170,483
- Asset repair costs awaiting allocation	111,138,214	205,925,561
- Other long-term prepaid expenses	292,586,930	540,112,020
Total	11,163,454,067	21,942,515,957

13- Loans and debts

Item	Dec 31, 2024	Jan 01, 2024
- Short term loan (VND)		
+ <i>VCB Foreign Trade Bank</i>	29,858,362,812	34,700,463,438
- Long term loan		
+ <i>VCB Foreign Trade Bank</i>	540,200,000	754,280,000
+ <i>VP Bank</i>	1,456,083,454	1,456,083,454
- Finance Lease Liabilities	192,281,440	281,026,720
Total	32,046,927,706	37,191,853,612

13- Other short-term payables

Item	Dec 31, 2024	Jan 01, 2024
- Trade union fund	7,154,698	89,174,120
- Social insurance, health insurance,	1,068,245	242,498,331
- Deposits, collateral received	7,448,182,872	7,371,182,872
- Dividend, profit payables	60,386,030	119,726,030
- Reorganization Fund for Equitization	1,016,597,442	1,073,555,442
- Other payables	21,792,643,694	8,323,480,127
Total	30,326,032,981	17,219,616,922

14- OWNER'S EQUITY*a- Increase and decrease in owner's equity*

Item	Contributed legal capital	Other owners' equity	Capital surplus	Treasury stock	Development investment fund	Undistributed earnings	Total
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>
Previous year opening balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	27,156,309,533	219,261,815,277
- Profit of the previous year						7,019,439,906	7,019,439,906
- Distribute profit						(5,736,709,000)	(5,736,709,000)
- Increase due to tax audit						247,808,470	247,808,470
- Decrease due to adjustment of consolidation errors of previous periods						499,519,896	499,519,896
Previous year closing balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	29,186,368,805	221,291,874,549
Current year opening balance							
- Profit/loss of the current year						1,700,205,147	1,700,205,147
- Distribute profit						(5,736,709,000)	(5,736,709,000)
Closing balance	61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	25,149,864,952	217,255,370,696

b- Details of owner's investment capital

Item	Dec 31, 2024	Jan 01, 2024
- State capital contribution	7,602,110,000	7,602,110,000
- Capital contribution of other subjects	54,123,120,000	54,123,120,000
Add	61,725,230,000	61,725,230,000

* Value of bonds converted into shares during the year

* Number of treasury shares:**435,814 shares**

c- Capital transactions with owners and distribution of dividends and profits

Item	Dec 31, 2024	Jan 01, 2024
* Owner's invested capital		
+ At the beginning of the year	61,725,230,000	61,725,230,000
+ Increase in the year		
+ Decrease in the year		
+ At the end of the year	61,725,230,000	61,725,230,000
- Dividend payment		

d- Stocks

Item	Dec 31, 2024	Jan 01, 2024
- Quantity of Authorized issuing shares	6,172,523	6,172,523
- Quantity of issued shares	6,172,523	6,172,523
+ Common share	6,172,523	6,172,523
+ Preferred stock		
- Number of additional shares issued		
+ Common stock		
+ Preferred stock		
- Number of Treasury Shares Repurchased	435,814	435,814
+ Common stock	435,814	435,814
+ Preferred stock		
Number of shares outstanding	5,736,709	5,736,709
+ Common stock	5,736,709	5,736,709
+ Preferred stock		
Outstanding share value	10,000	10,000

e- Corporate funds:

Item	Dec 31, 2024	Jan 01, 2024
- Development investment fund	2,243,857,861	2,243,857,861
Total	2,243,857,861	2,243,857,861

15- Sales and service revenue:

Item	Dec 31, 2024	Dec 31, 2023
- Revenue from sale of goods and rendering of services	415,037,050,282	304,082,597,574
+ Sale of goods	303,031,229,382	223,303,753,605
+ Revenue from rendering of services	112,005,820,900	80,778,843,969
- Deductible items	191,107,763	352,003,363
+ Sales return	81,165,050	67,457,909
+ Sales rebates	74,250,000	284,545,454
+ Sales discount	35,692,713	
- Net revenue	414,845,942,519	303,730,594,211
In which: + Net revenue from goods exchange	302,840,121,619	222,951,750,242
+ Net revenue from service exchange	112,005,820,900	80,778,843,969

16- Cost of goods sold:

Item	Dec 31, 2024	Dec 31, 2023
- Costs of finished goods, merchandise	270,504,627,059	187,541,096,357
- Cost of services provided	96,226,664,798	73,060,467,022
Total	366,731,291,857	260,601,563,379

17- Finance income:

Item	Dec 31, 2024	Dec 31, 2023
- Interest income, interest from loans	3,256,725,621	4,766,437,974
- Gain from selling investments		20,420,000
- Other financial interest	602,740	
- Dividends, profits earned	1,086,293,497	806,870,000
- Realized gain from foreign exchange difference	90,627,340	15,352,337
- Unrealized gain from foreign exchange difference		668,590
Total	4,434,249,198	5,609,748,901

18- Financial expenses:

Item	Dec 31, 2024	Dec 31, 2023
- Interest expenses	2,585,918,036	1,859,139,515
- Payment discount, interest from installment sales	12,949,300	211,848,697
- Exchange rate difference loss arising during the period	1,405,921,861	1,071,726,377
- Unrealized loss from foreign exchange difference	112,092,698	536,485,822
- Provisions for devaluation of trading securities and investments	128,774,150	
- Reversal of Provision for Decline in Value of Trading Securities and Investment Losses	(61,959,350)	(212,113,004)
Total	4,183,696,695	3,467,087,407

19- Business and productions cost by items

Item	Dec 31, 2024	Dec 31, 2023
- Raw materials	128,341,462,969	129,261,544,730
- Labour expenses	66,708,264,275	58,414,622,921
- Depreciation expenses	16,670,837,828	13,948,251,121
- Expenses of outsourcing services	28,028,824,669	37,486,361,539
- Other expenses in cash	10,467,691,777	12,478,647,823
Total	250,217,081,518	251,589,428,134

20. Transaction and balances with related parties

During the period, the Company transacted with related parties as follows:

Related Parties	Relationship	Dec 31, 2024	Dec 31, 2023
Contribute capital to the company			
<i>Au Lac Trading Advertising Printing Joint Stock Company</i>	<i>Affiliated companies</i>		
Sales revenue			
<i>Au Lac Trading Advertising Printing Joint Stock Company</i>	<i>Affiliated companies</i>	3,983,640	

DEPARTMENT REPORT INFORMATION

a). Segment reporting information by business area

STT	Target	Production and business activities of foam and plastic bags	3D+4D movie screening, games, water music	Software development activities	Media Services	Other activities	Add
		VND	VND	VND	VND	VND	VND
<i>For the accounting period from 01/01/2024 to 31/12/2024</i>							
1	Net Revenue from External Customers	221,225,056,238	3,472,856,913	5,512,960,146	55,267,109,644	129,367,959,578	414,845,942,519
2	Net Revenue from Other Segments						
3	Depreciation and Amortization Expenses	5,491,767,780	3,178,353,805	860,691,580	19,582,758,814	18,890,117,296	48,003,689,275
4	Profit from Operating Activities Before Tax	2,878,548,680	294,503,108	(2,712,988,857)	(5,300,237,189)	7,760,474,722	2,920,300,464
5	Total Expenses Incurred for Acquiring Long-term Assets	12,386,258,431		322,696,730	6,393,559,846	1,631,958,257	20,734,473,264
<i>(As of December 31, 2024)</i>							
1	Segment Assets	80,145,766,459	15,448,948,275	3,161,752,822	100,131,397,880	134,145,026,402	333,032,891,838
2	Unallocated assets						33,997,685,387
	Total assets	80,145,766,459	15,448,948,275	3,161,752,822	100,131,397,880	134,145,026,402	367,030,577,225
1	Segment Liabilities	61,815,716,276		1,254,240,246	52,047,110,325	34,661,824,217	149,778,891,064
2	Unallocated liabilities						
	Total liabilities	61,815,716,276	-	1,254,240,246	52,047,110,325	34,661,824,217	149,775,206,529

b). Segment reporting information by geographic area

All activities of the Company take place mainly in Ho Chi Minh City.

The chartist



Nguyen Thi Ngoc Duyen

Chief Accountant



Nguyen Thi Ngoc Duyen

Established on January 26, 2025

General Director



Hoang Minh Anh Tu