



# ALTA COMPANY

Lot II-3, Group CN2, Road No.11, Tan Binh Industrial Park, Tay Thanh Ward, HCM City  
☎ +84 28 3816 2884 - 28 3816 2885 - 28 3816 2886 - 28 2210 6685 ✉ [alta@alta.com.vn](mailto:alta@alta.com.vn) 🌐 <http://alta.com.vn>

## CONSOLIDATED FINANCIAL STATEMENTS FIRST QUARTER OF 2026



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION***(As at March 31, 2026)*

Unit: VNĐ

ASSET	CODE	NOTE	March 31, 2026	January 1, 2026
(1)	(2)	(3)	(4)	(5)
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>224,134,594,025</b>	<b>210,048,355,449</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>15,932,330,789</b>	<b>10,397,133,747</b>
1. Cash	111	V.01	11,367,664,632	10,397,133,747
2. Cash equivalents	112		4,564,666,157	-
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	<b>72,975,087,656</b>	<b>76,911,058,181</b>
1. Trading securities	121		725,549,276	725,549,276
2. Allowance for diminution in value of trading securities	122		(47,832,175)	(107,552,575)
3. Short-term held-to-maturity investments	123		72,297,370,555	76,293,061,480
<b>III. Short-term receivables</b>	<b>130</b>		<b>81,226,436,090</b>	<b>83,903,994,100</b>
1. Short-term trade receivables	131		62,698,854,991	61,321,980,220
2. Short-term prepayments to suppliers	132		18,703,793,043	22,588,507,666
3. Short-term inter-company receivables	133		-	-
4. Receivables under construction contract progress billings	134		-	-
5. Other short-term receivables	135		45,084,401	214,802,559
6. Allowance for doubtful short-term receivables (*)	136		(221,296,345)	(221,296,345)
<b>IV. Inventory</b>	<b>140</b>	V.04	<b>52,298,230,505</b>	<b>37,108,254,193</b>
1. Inventories	141		52,298,230,505	37,108,254,193
2. Allowance for decline in value of inventories (*)	149		-	-
<b>V. Other current assets</b>	<b>160</b>		<b>1,702,508,985</b>	<b>1,727,915,228</b>
1. Short-term prepaid expenses	161		1,255,027,660	1,555,572,910
2. Deductible VAT	162		241,053,085	12,474,660
3. Taxes and other receivables from the State	163	V.05	206,428,240	159,867,658
5. Other current assets	165		-	-
<b>B - NON-CURRENT ASSETS</b>	<b>200</b>		<b>146,252,016,772</b>	<b>142,918,153,216</b>
<b>I- Long-term receivables</b>	<b>210</b>		<b>1,649,986,293</b>	<b>1,618,588,815</b>
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215	V.07	1,649,986,293	1,618,588,815
6. Allowance for doubtful long-term receivables (*)	216		-	-

ASSET	CODE	NOTE	31/03/2026	01/01/2026
(1)	(2)	(3)	(4)	(5)
<b>II. Fixed assets</b>	<b>220</b>		<b>82,901,912,781</b>	<b>78,478,572,611</b>
1. Tangible fixed assets	221	V.06	66,911,141,218	61,673,903,890
- Original price	222		250,439,028,835	239,699,563,144
- Accumulated depreciation (*)	223		(183,527,887,617)	(178,025,659,254)
2. Financial lease fixed assets	224		12,574,500,032	13,331,994,586
- Original price	225		15,963,390,074	15,963,390,074
- Accumulated depreciation (*)	226		(3,388,890,042)	(2,631,395,488)
3. Intangible fixed assets	227	V.07	3,416,271,531	3,472,674,135
- Original price	228		7,324,530,397	7,324,530,397
- Accumulated depreciation (*)	229		(3,908,258,866)	(3,851,856,262)
<b>III. Investment properties</b>	<b>240</b>	<b>V.09</b>	<b>23,505,719,562</b>	<b>23,749,678,431</b>
- Original price	241		51,544,546,189	51,544,546,189
- Accumulated depreciation (*)	242		(28,038,826,627)	(27,794,867,758)
<b>IV. Long-term assets in progress</b>	<b>250</b>	<b>V.08</b>	<b>1,937,220,037</b>	<b>1,937,220,037</b>
1. Long-term work in progress	251		1,937,220,037	1,937,220,037
2. Construction in progress	252		-	-
<b>V. Long-term financial investments</b>	<b>260</b>	<b>V.10</b>	<b>25,946,449,544</b>	<b>25,466,251,204</b>
1. Investment in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		25,786,750,344	25,147,671,469
3. Equity investments in other entities	263		159,699,200	159,699,200
4. Long-term held-to-maturity investments	265		-	158,880,535
<b>VI. Other non-current assets</b>	<b>270</b>	<b>V.11</b>	<b>10,310,728,555</b>	<b>11,667,842,118</b>
1. Long-term prepaid expenses	271		10,153,425,702	11,586,699,260
2. Deferred income tax assets	272		157,302,853	81,142,858
3. Other non-current assets	274		-	-
<b>TOTAL ASSETS(280 = 100 + 200)</b>	<b>280</b>		<b>370,386,610,797</b>	<b>352,966,508,665</b>
<b>C - LIABILITIES</b>	<b>300</b>		<b>144,765,724,677</b>	<b>130,239,485,693</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>132,950,460,550</b>	<b>120,171,464,895</b>
1. Short-term trade payables	311		41,998,604,881	35,726,241,737
2. Short-term advances from customers	312		4,112,294,354	3,718,696,578
3. Payables for dividends and profits	313		-	-
4. Short-term taxes and other payables to the	314	V.05	1,096,432,448	3,375,773,695
5. Payables to employees	315		11,476,275,564	17,288,965,178
6. Short-term accrued expenses	316		-	-
7. Short-term deferred revenue	319		-	-
8. Other short-term payables	320	V.13	11,097,764,050	9,904,305,920
9. Short-term borrowings and finance lease	321	V.12	62,468,720,478	49,457,113,012
10. Short-term provisions	322		-	-
11. Bonus and welfare fund	323		700,368,775	700,368,775
<b>II. Non-current debt</b>	<b>330</b>		<b>11,815,264,127</b>	<b>10,068,020,798</b>
1. Long-term trade payables	331		-	-
2. Long-term prepayment by buyer	332		-	-
3. Other long-term payables	338		-	-
4. Long-term borrowings and finance lease	339	V.12	9,430,875,000	7,759,791,666
5. Deferred income tax payable	342		2,384,389,127	2,308,229,132
6. Long-term provisions	343		-	-
7. Science and technology development fund	344		-	-

LIABILITIES AND OWNERS' EQUITY	CODE	NOTE	31/03/2026	01/01/2026
(1)	(2)	(3)	(4)	(5)
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>225,620,886,120</b>	<b>222,727,022,972</b>
<b>I. Equity</b>	<b>410</b>	V.22	<b>225,620,886,120</b>	<b>222,727,022,972</b>
1. Owners' contributed capital	411		61,725,230,000	61,725,230,000
- Ordinary shares with voting rights	411a		61,725,230,000	61,725,230,000
- Preferred shares	411b		-	-
2. Share premium	412		137,662,054,443	137,662,054,443
3. Other owners' capital	414		2,140,945,047	2,140,945,047
4. Treasury shares (*)	415		(11,666,581,607)	(11,666,581,607)
5. Asset revaluation reserve	416		-	-
6. Foreign exchange differences	417		-	-
7. Investment and development fund	418		2,243,857,861	2,243,857,861
8. Undistributed profit after tax	420		33,515,380,376	30,621,517,228
- Undistributed profit after tax accumulated to the end of the prior period	420a		30,766,490,800	19,335,184,621
- Undistributed profit after tax for the current period	420b		2,748,889,576	11,286,332,607
			-	-
<b>TOTAL CAPITAL(440 - 300 + 400)</b>	<b>440</b>		<b>370,386,610,797</b>	<b>352,966,508,665</b>

Preparer

Chief Accountant

Ho Chi Minh city, April 29th, 2026

General Director



Nguyen Thi Ngoc Duyen

Nguyen Thi Ngoc Duyen

Hoang Minh Anh Tu



## 1st QUARTER OF 2026 CONSOLIDATED INCOME STATEMENT QUARTER I - 2026

Unit: VND

ITEM	CODE	NOTE	QUARTER I		Accumulated to this quarter of 2026	Accumulated to this quarter of 2025
			2026	2025		
1	2		3	4	5	6
1. Sales and service revenue	1	15	99,022,292,769	82,894,251,719	99,022,292,769	82,894,251,719
2. Revenue deductions	2		52,860,400	100,000	52,860,400	100,000
3. Net revenue from sales and service provision (10 - 01 - 02)	10		98,969,432,369	82,894,151,719	98,969,432,369	82,894,151,719
4. Cost of goods sold	11	16	82,452,924,597	70,934,936,430	82,452,924,597	70,934,936,430
5. Gross profit from sales and service provision (20 = 10 - 11)	20		16,516,507,772	11,959,215,289	16,516,507,772	11,959,215,289
6. Profit/loss from the sale and liquidation of investment properties.	21		-	-	-	-
7. Financial revenue	22	17	739,391,509	809,469,631	739,391,509	809,469,631
8. Financial costs	23	18	1,128,569,659	736,799,266	1,128,569,659	736,799,266
- Including: Interest expense	24		1,091,277,001	516,519,738	1,091,277,001	516,519,738
9. Selling expenses	25		6,584,747,949	6,379,696,190	6,584,747,949	6,379,696,190
10. Business management costs	26		6,550,010,058	5,872,662,457	6,550,010,058	5,872,662,457
11. Share of profit or loss in a joint venture or associated company.	27		639,078,875	466,716,038	639,078,875	466,716,038
12. Net profit from business activities (30 = 20 + 21 + 22 + 27 - (23 + 25 + 26))	30		3,631,650,490	246,243,045	3,631,650,490	246,243,045
13. Other income	31		422,289,184	18,762,581	422,289,184	18,762,581
14. Other expenses	32		184,804,379	351,431,250	184,804,379	351,431,250
15. Other profits (40 = 31 - 32)	40		237,484,805	(332,668,669)	237,484,805	(332,668,669)
16. Total accounting profit before tax (50 = 30 + 40)	50		3,869,135,295	(86,425,624)	3,869,135,295	(86,425,624)
17. Current corporate income tax expense	51		1,196,405,714	418,339,528	1,196,405,714	418,339,528
18. Current deferred corporate income tax expense	52		(76,159,995)	226,694,236	(76,159,995)	226,694,236
19. Profit after corporate income tax (60 = 50 - 51 - 52)	60		2,748,889,576	(731,459,388)	2,748,889,576	(731,459,388)
20. Net profit after tax of the parent company	61		2,748,889,576	(731,459,388)	2,748,889,576	(731,459,388)
21. Basic earnings per share (*)	70		479	(128)	479	(128)

Preparer

Chief Accountant

Ho Chi Minh city, April 29th, 2026

General Director



Nguyen Thi Ngoc Duyen

Nguyen Thi Ngoc Duyen

Hoang Minh Anh Tu

**CONSOLIDATED STATEMENT OF CASH FLOWS***for the period ended March, 31 2026**Unit: VND*

ITEM	Code	Accumulated to this quarter of 2026	Accumulated to this quarter of 2025
1	2	3	4
<b>I. Cash flow from operating activities</b>		-	-
<i>1. Profit before tax</i>	1	3,869,135,295	(86,425,624)
<i>2. Adjustments for the amounts</i>		6,187,539,465	5,284,800,294
- Depreciation and amortisation of fixed assets and investment properties	2	5,802,589,836	4,981,925,951
- Provisions	3	(107,552,575)	-
- Exchange rate difference gains and losses due to revaluation of foreign currency items	4	40,304,078	211,652,373
- Profit and loss from investment activities	5	(639,078,875)	(425,297,768)
- Interest expense	6	1,091,277,001	516,519,738
- Other adjustments	7	-	-
<i>3. Operating profit before changes in working capital</i>	8	10,056,674,760	5,198,374,670
- Increase, decrease in receivables	9	5,901,398,955	(6,077,674,366)
- Increase, decrease inventories	10	(15,189,976,312)	(12,981,781,287)
- Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11	16,172,703,347	17,011,432,660
- Increase, decrease prepaid expenses	12	1,733,818,808	(8,863,686,349)
- Increase, decrease of trading securities	13	(107,552,575)	-
- Interest paid	14	(1,091,277,001)	(516,519,738)
- Corporate income tax paid	15	(2,579,567,836)	(575,196,459)
- Other cash receipts from operating activities	16	422,289,184	18,762,581
- Other cash payments for operating activities	17	(184,804,379)	(351,431,250)
<b>Net cash flow from operating activities</b>	20	15,133,706,951	(7,137,719,538)
		-	-
<b>II. Cash flow from investing activities</b>		-	-
1. Cash paid for acquisition and construction of fixed assets and other long-term assets	21	(10,739,465,691)	(623,000,000)
2. Cash received from disposals and sales of fixed assets and other long-term assets	22	-	10,000,000
3. Cash paid for lending and purchase of debt instruments of other entities	23	-	-
4. Cash recovered from lending and resale of debt instruments of other entities	24	-	-
5. Cash paid for equity investments in other entities	25	-	-
6. Cash recovered from equity investments in other entities	26	-	-

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ITEM	Code	Accumulated to this quarter of 2026	Accumulated to this quarter of 2025
1	2	3	4
7. Cash received from loan interest, dividends and profit distributed	27	1,478,579,192	767,031,386
<i>Net cash flow from investing activities</i>	30	(9,260,886,499)	154,031,386
<b>III. Cash flow from financial activities</b>		-	-
1. Proceeds from issuing shares and receiving capital contributions from owners	31	-	-
2. Cash paid for return of capital contributions to owners and repurchase of issued shares	32	-	-
3. Cash received from borrowings	33	9,385,393,383	37,944,118,132
4. Cash paid for repayment of finance lease principal	34	(9,165,989,015)	(22,145,509,254)
5. Cash paid for repayment of finance lease principal	35	(557,027,778)	-
6. Dividends and profits paid to owners	36	-	-
<i>Net cash flow from financing activities</i>	40	(337,623,410)	15,798,608,878
<b>Net cash flow during the period (50 = 20+30+40)</b>	50	5,535,197,042	8,814,920,726
<b>Cash and cash equivalents at the beginning of the period</b>	60	10,397,133,747	14,026,780,968
Effect of foreign exchange rate changes on cash and cash equivalents	61	-	-
<b>Cash and cash equivalents at the end of the period (70 = 50+60+61)</b>	70	15,932,330,789	22,841,701,694

Preparer

Nguyen Thi Ngoc Duyen

Chief Accountant

Nguyen Thi Ngoc Duyen

Ho Chi Minh city, April 29th, 2026

General Director

Hoàng Minh Anh Tu

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
QUARTER I - 2026****1 . BUSINESS ACTIVITIES CHARACTERISTICS****Form of capital ownership**

Tan Binh Cultural Joint Stock Company is a joint stock company converted from a State-owned enterprise under Decree No. 28/CP dated 7 May 1996 of the Government on the conversion of State-owned enterprises into joint stock companies, and Decision No. 3336/QĐ-UB-KT dated 26 June 1998 of the People’s Committee of Ho Chi Minh City on the announcement of the enterprise value of Tan Binh General Cultural Services Company and its conversion into Tan Binh Cultural Joint Stock Company. The Company operates under Enterprise Registration Certificate and Tax Registration Certificate for a joint stock company No. 0301420079 issued by the Department of Finance of Ho Chi Minh City on 31 August 1998, as amended for the 39th time on 18 November 2025.

The Company's headquarters is at: Lot II-3, Group CN2, Road No. 11, Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.

The Company’s registered charter capital is VND 61,725,230,000. The actually contributed charter capital as at 31 December 2025 was VND 61,725,230,000, equivalent to 6,172,523

**Business sector**

The Company operates in the fields of manufacturing, trading, import and export of packaging products, and provision of information technology services.

**Business lines**

- + Manufacturing in the printing industry, paper packaging industry and plastic packaging
- + Manufacturing of plastic chemicals and colour masterbatches.
- + Software production and development of information technology products.
- + Commercial trading and services.

**The company has the following subsidiaries:**

<u>Unit name</u>	<u>Address</u>	<u>Business activities</u>
- Au Lac Technology Application & Media Services Company Limited	Ho Chi Minh City	Technology, media
- Au Lac Plastic Engineering Technology Application Company Limited	Ho Chi Minh City	Production and services
- Au Lac Software Development Company Limited	Ho Chi Minh City	Information technology

**The company has the following joint ventures and associates:**

<u>Unit name</u>	<u>Address</u>	<u>Business activities</u>
- Au Lac Advertising and Commercial Printing Joint Stock Company	Ho Chi Minh City	Printing, advertising

**2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY****2.1 . Accounting period and accounting currency**

Annual accounting period commences from 01 January and ends as at 31 December.  
The Company maintains its accounting records in Vietnam Dong (VND).

## 2.2 . Standards and Applicable Accounting Policies

### *Applicable Accounting Policies*

The Company applies the Vietnamese Corporate Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

### *Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

## 2.3 . Basis for preparation of Separate Financial Statements

Separate Financial Statements are presented based on historical cost principle.

The Consolidated Financial Statements of the Company are prepared based on summarization of the financial statements of the independent accounting entities and the head office of the Company/Corporation;

## 2.4 . Cash and cash equivalents

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

## 2.5 . Financial investments

*Trading securities* are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

*Investments held to maturity* comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

*Investments in subsidiaries*, joint ventures or associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

*Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year as followings:

- Investments in trading securities: provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.

- Investments in subsidiaries, joint ventures or associates: provision for loss investments shall be made based on the [Separate] Financial Statements/Consolidated Financial Statements of subsidiaries, joint ventures or associates at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
  - Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

## **2.6 . Receivables**

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the [separate] financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

## **2.7 . Inventories**

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their

Inventories are valued using the weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year:

The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

## **2.8 . Fixed assets and Finance lease fixed assets**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

*Subsequent measurement after initial recognition*



If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the [Separate] Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated

- Buildings, structures	05 - 30 year
- Machine, equipment	05 - 10 year
- Vehicles, Transportation equipment	06 - 10 year
- Office equipment and furniture	03 - 05 year
- Other fixed assets	03 - 05 year
- Land use rights	20 - 50 year
- Management software	03 - 05 year

## 2.9 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	05 - 30 year
- Land use rights	05 - 30 year

## 2.10 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

## 2.11 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

## 2.12 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

The Company's prepaid expenses comprise other prepaid expenses, which are recorded at cost and allocated on a straight-line basis over their useful lives ranging from 12 months to 36 months.

## 2.13 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the consolidated financial statements according to their remaining terms at the reporting date.

#### **2.14 . Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Treasury shares bought before the effective date of the Securities Law 2019 (January 1, 2021) are shares issued by the Company and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after January 1, 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation

#### **2.16 . Revenue**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

##### *Revenue from sale of goods*

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

##### *Revenue from rendering of services:*

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

##### *Financial income*

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Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the
- Company; and
  - The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is

#### **2.17 . Revenue deductions**

Revenue deductions from sales of goods and rendering of services arising in the year include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the [Separate] Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of [Separate] Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

#### **2.18 . Cost of goods sold and services rendered**

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

#### **2.19 . Financial expenses**

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;  
Losses from the disposal and transfer of short-term securities, transaction cost of selling
- securities;  
Provision for diminution in value of trading securities price; provision for losses from
- investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the year without offsetting against financial income.

#### **2.20 . Corporate income tax**

##### **a) Current corporate income tax expenses and deferred corporate income tax expenses**

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

##### **b) Current corporate income tax rate**

During the period, the Company applies the corporate income tax rate of 20 % for the operating activities which has taxable income.

## 2.21 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

Detailed information on transactions with related parties is presented in the Company's consolidated financial statements.

## V- Additional information for items presented in the Balance Sheet and Income Statement:

### 1- Cash and cash equivalents:

Item	March 31, 2026	January 1, 2026
- Cash	1,013,197,188	1,183,246,091
- Demand deposits	10,354,467,444	9,213,887,656
- Cash equivalents	4,564,666,157	
<b>Total</b>	<b>15,932,330,789</b>	<b>10,397,133,747</b>

### 2- Financial investments

Item	March 31, 2026	January 1, 2026
- Trading securities	725,549,276	725,549,276
- Provision for short-term investment depreciation	(47,832,175)	(107,552,575)
- Savings deposits from 3 months to 12 months	72,138,490,020	76,293,061,480
- Savings deposits from 12 months to 36 months	158,880,535	158,880,535
<b>Total</b>	<b>72,975,087,656</b>	<b>77,069,938,716</b>

### 3- Other receivables

Item	March 31, 2026	January 1, 2026
- Employee advances must be collected.	25,000,000	25,000,000
- Must collect social insurance + health insurance + unemployment insurance	29,836,065	58,110,885
- Short-term deposits and bets	22,900,000	67,537,436
- Long-term deposit and escrow	1,596,259,815	1,618,588,815
- Other receivables	21,074,814	64,154,238
<b>Total</b>	<b>1,695,070,694</b>	<b>1,833,391,374</b>

### 4- Inventory:

Item	March 31, 2026	January 1, 2026
- Raw materials	17,049,198,379	16,771,973,347
- Tools, equipment	3,920,052,532	3,975,701,392
- Cost of unfinished production and business	15,036,121,401	2,428,291,913
- Finished products	12,940,747,196	11,104,546,860
- Goods	3,352,110,997	2,827,740,681
<b>Total</b>	<b>52,298,230,505</b>	<b>37,108,254,193</b>

**05 - Taxes and other payments to the state:**

Item	Beginning of year receivables	Amount payable at the beginning of the year	Amount payable during the period	Amount actually paid during the period	Ending receivables	Amount payable at the end of the period
Value Added Tax	67,926,342	1,271,911,824	6,156,845,823	5,628,245,961	1,563,544,637	236,967,049
Export and Import Tax			216,555,838	216,555,838	-	-
Corporate Income Tax	120,514,082	1,451,296,571	1,176,480,403	2,579,567,836	667,437,635	48,209,138
Personal Income Tax	17,697,552	182,559,519	410,077,230	490,663,660	122,687,627	101,973,089
Real Estate Tax, Land Rent			-	-	-	-
Contractor Tax			6,738,988	6,738,988	-	-
Fees, charges and other amounts payable			10,443,821	10,443,821	-	-
<b>Total</b>	<b>206,137,976</b>	<b>2,905,767,914</b>	<b>7,977,142,103</b>	<b>8,932,216,104</b>	<b>2,353,669,899</b>	<b>387,149,276</b>

**06 - Increase and decrease of tangible fixed assets:**

Item	Houses and structures	Machinery and equipment	Management equipment and tools	Means of transport and transmission	Other fixed assets	Total
Beginning balance	47,433,157,840	167,473,739,650	7,986,454,442	16,347,600,041	458,611,171	239,699,563,144
- Purchase during the period		10,739,465,691				10,739,465,691
- Liquidation, sale						
<b>Ending balance</b>	<b>47,433,157,840</b>	<b>178,213,205,341</b>	<b>7,986,454,442</b>	<b>16,347,600,041</b>	<b>458,611,171</b>	<b>250,439,028,835</b>
<b>Accumulated depreciation</b>						
Beginning balance	44,867,038,652	112,171,147,076	7,325,370,378	13,385,730,128	276,373,020	178,025,659,254
Depreciation during the period	820,061,661	4,277,182,541	175,911,175	229,072,986	-	5,502,228,363
- Liquidation, sale						
<b>Ending balance</b>	<b>45,687,100,313</b>	<b>116,448,329,617</b>	<b>7,501,281,553</b>	<b>13,614,803,114</b>	<b>276,373,020</b>	<b>183,527,887,617</b>
<b>Residual value of tangible fixed assets</b>						
- At the beginning of the period	2,566,119,189	55,302,592,574	661,084,064	2,961,869,913	182,238,151	61,673,903,890
- At the end of the period	1,746,057,528	61,764,875,724	485,172,889	2,732,796,927	182,238,151	66,911,141,218



**07- Increase and decrease of intangible fixed assets:**

Item	Land use rights	Computer software	Total
<b>Original price of intangible fixed assets</b>			
Beginning balance	6,237,885,093	1,086,645,304	7,324,530,397
- Purchase during the period			-
Ending balance	6,237,885,093	1,086,645,304	7,324,530,397
<b>Accumulated depreciation</b>			
Beginning balance	3,025,560,958	826,295,304	3,851,856,262
Depreciation during the period	37,352,604	19,050,000	56,402,604
Ending balance	3,062,913,562	845,345,304	3,908,258,866
<b>Net carrying amount</b>			
- Beginning balance	3,212,324,135	260,350,000	3,472,674,135
- Ending balance	3,174,971,531	241,300,000	3,416,271,531

**08- Cost of unfinished basic construction:**

Item	March 31, 2026	January 1, 2026
<b>Purchase of fixed assets</b>	225,624,000	225,624,000
+ Parking fee at Celadon	-	
+ Fast Business software design cost	225,624,000	225,624,000
<b>Major repairs to fixed assets</b>	1,711,596,037	1,711,596,037
+ Equipment, material and construction management fees for fire protection system at 91B2 Pham Van Hai	815,685,185	815,685,185
+ Equipment, material and construction management fees for the fire protection system of the Solar Power System (Phase 1)	895,910,852	895,910,852
<b>Total</b>	1,937,220,037	1,937,220,037

**09- Investment properties**

Item	Houses, buildings	Infrastructure	Total
<b>Original cost of investment real estate</b>			
- Beginning balance	36,177,605,577	15,366,940,612	51,544,546,189
- Decrease in period			
- Ending balance	36,177,605,577	15,366,940,612	51,544,546,189
<b>Accumulated depreciation</b>			
- Beginning balance	12,427,927,146	15,366,940,612	27,794,867,758
- Increase in period	243,958,869	-	243,958,869
- Depreciation amount	243,958,869	-	243,958,869
- Ending balance	12,671,886,015	15,366,940,612	28,038,826,627
<b>Residual value of investment property</b>			
- Beginning balance	23,749,678,431	-	23,749,678,431
- Ending balance	23,505,719,562	-	23,505,719,562

**10- Long-term financial investments**

Item	Original cost of investment	Accumulated Profit (Loss) up to March 31, 2026	Total
- Investment in associated companies and joint ventures			
+ Au Lac Advertising Printing Trading Joint Stock Company	7,520,000,000	19,449,253,014	26,969,253,014

Details of the Company's associates as at March 31, 2026 are as follows

Item	Place of establishment and operation	Rate of benefit	Voting rights ratio	Main business activities
+ Au Lac Advertising Printing Trading Joint Stock Company	Ho Chi Minh City	37,6%	37,6%	Printing, advertising

Item	March 31, 2026		January 1, 2026	
	Số lượng	Giá trị	Số lượng	Giá trị
- Other long-term investments				
+ Buy shares of Dong Nai Pharmaceutical Company	11,052	100,199,200	11,052	100,199,200
+ Buy shares of Le Hoa Paper Joint Stock Company	5,450	59,500,000	5,450	59,500,000
<b>Total</b>	<b>16,502</b>	<b>159,699,200</b>	<b>16,502</b>	<b>159,699,200</b>

**11- Upfront costs**

Item	March 31, 2026	January 1, 2026
<b>Short term</b>	<b>1,418,004,859</b>	<b>1,555,572,910</b>
- CCDC used	162,977,199	250,565,846
- Other short-term prepaid expenses	1,255,027,660	1,305,007,064
<b>Long term</b>	<b>10,147,751,356</b>	<b>11,586,699,260</b>
- Asset repair costs awaiting allocation	1,084,387,034	76,782,369
- CCDC used	9,063,364,322	10,802,704,869
- Other long-term prepaid expenses		707,212,022
<b>Total</b>	<b>11,565,756,215</b>	<b>13,142,272,170</b>

**12- Loans and debts**

Item	March 31, 2026	January 1, 2026
<b>- Short-term loans (VND)</b>		
+ VCB Foreign Trade Bank	62,468,720,478	47,229,001,900
<b>- Long-term loans</b>		
+ VCB Foreign Trade Bank		
+ VP Bank		
<b>- Financial leasing debt</b>	<b>9,430,875,000</b>	<b>2,228,111,112</b>
<b>Cộng</b>	<b>71,899,595,478</b>	<b>49,457,113,012</b>

**13- Other short-term payables and receivables**

Item	March 31, 2026	January 1, 2026
- Union fees	52,245,690	207,425,809
- Social insurance, health insurance,	297,003,631	
- Deposit and betting	8,416,034,415	7,524,182,872
- Dividends and profits payable	-	
- Fund arrangement upon equitization	1,016,597,442	1,016,597,442
- Other payables	1,315,882,872	1,084,228,567
<b>Total</b>	<b>11,097,764,050</b>	<b>9,832,434,690</b>

**14- Owner's Equity**

*a- Equity fluctuation comparison table*

Item	1	2	3	4	5	6	7	Total
		Owner's equity	Other owners' equity	Share capital surplus	Treasury stock	Development investment fund	Undistributed earnings after tax	
Last year's opening balance		61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	22,777,210,021	214,882,715,765
Profit in the previous year							11,431,306,179	11,431,306,179
- Profit distribution							(3,442,025,400)	(3,442,025,400)
- Adjusting consolidation errors of previous periods								
Last year ending balance		61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	30,766,490,800	222,871,996,544
This year beginning balance								
- Profit / Loss this year							2,748,889,576	2,748,889,576
- Profit distribution								
Ending balance		61,725,230,000	2,140,945,047	137,662,054,443	(11,666,581,607)	2,243,857,861	33,515,380,376	225,620,886,120

*b- Details of owner's investment capital*

Item	March 31, 2026	January 1, 2026
- State capital contribution	7,602,110,000	7,602,110,000
- Capital contributions of other entities	54,123,120,000	54,123,120,000
<b>Total</b>	<b>61,725,230,000</b>	<b>61,725,230,000</b>

\* Value of bonds converted into shares during the year

\* Number of treasury shares: 435,814 shares

*c- Capital transactions with owners and dividend distribution, profit sharing*

Item	March 31, 2026	January 1, 2026
* Owner's equity		
+ Beginning capital contribution	61,725,230,000	61,725,230,000
+ Capital contribution increased during the year		
+ Capital contribution decreased during the year		
+ <b>Year-end capital contribution</b>	<b>61,725,230,000</b>	<b>61,725,230,000</b>
- Dividends, distributed profits		

*d- Stocks*

Item	March 31, 2026	January 1, 2026
Number of shares registered for issuance	6,172,523	6,172,523
- Number of shares sold to the public	6,172,523	6,172,523
+ Common stock	6,172,523	6,172,523
+ Preferred shares		
- Number of additional shares issued		
+ Common stock		
+ Preferred shares		
- Number of shares bought back	435,814	435,814
+ Common stock	435,814	435,814
+ Preferred shares		
Number of shares outstanding	5,736,709	5,736,709
+ Common stock	5,736,709	5,736,709
+ Preferred shares		
Par value of outstanding shares	10,000	10,000

*e- Corporate funds:*

Item	March 31, 2026	January 1, 2026
- Development investment fund	2,243,857,861	2,243,857,861
<b>Total</b>	<b>2,243,857,861</b>	<b>2,243,857,861</b>

**15- Total revenue from Sales of goods and rendering of services:**

Item	March 31, 2026	March 31, 2025
- Sales revenue and service provision	99,022,292,769	82,894,251,719
+ Sales revenue	72,091,315,004	67,706,493,397
+ Service revenue	26,930,977,765	15,187,758,322
- Revenue deductions	52,860,400	100,000
+ Returned goods	46,560,400	-
+ Discount on sales	6,300,000	100,000
- Net revenue	98,969,432,369	82,894,151,719
In which: + Net revenue from goods exchange	72,038,454,604	67,706,393,397
+ Net revenue from service exchange	26,930,977,765	15,187,758,322

**16- Cost of goods sold:**

Item	March 31, 2026	March 31, 2025
- Cost of finished products and goods supplied	61,656,709,070	59,924,249,644
- Cost of services provided	20,796,215,527	11,010,686,786
<b>Total</b>	<b>82,452,924,597</b>	<b>70,934,936,430</b>

**17- Financial revenue:**

Item	March 31, 2026	March 31, 2025
- Deposit interest, loan interest	739,289,596	725,613,116
- Dividends and profits shared	-	42,319,862
- Exchange rate difference profit arising during the period	101,913	118,383
- Other financial interests	-	41,418,270
<b>Total</b>	<b>739,391,509</b>	<b>809,469,631</b>

**18- Chi phí tài chính:**

Item	March 31, 2026	March 31, 2025
- Loan interest	1,091,277,001	485,940,878
- Payment discount, interest on installment purchases	56,708,980	39,206,015
- Exchange rate difference loss arising during the period	40,304,078	211,652,373
Provision for devaluation of trading securities and investment losses	47,832,175	-
- Reversal of provisions for devaluation of trading securities and investment losses	(107,552,575)	-
<b>Total</b>	<b>1,128,569,659</b>	<b>736,799,266</b>

**19- Production and business costs by factor:**

Item	March 31, 2026	March 31, 2025
- Cost of raw materials	51,916,587,102	30,883,584,200
- Labor costs	20,777,734,750	19,173,586,787
- Fixed asset depreciation costs	5,502,228,363	4,744,187,891
- Outsourcing service costs	4,473,582,267	4,862,589,421
- Other expenses in cash	1,511,094,261	1,865,548,470
<b>Total</b>	<b>84,181,226,743</b>	<b>61,529,496,769</b>

**20. Related Party Transactions and Balances**

During the period, the Company transacted with related parties as follows:

Stakeholders	Relationship	March 31, 2026	March 31, 2025
<b>Contribute capital to the company</b>			
<i>Au Lac Advertising and Commercial Printing Joint Stock Company</i>	<i>Affiliated companies</i>		
<b>Sales revenue</b>			
<i>Au Lac Advertising and Commercial Printing Joint Stock Company</i>	<i>Affiliated companies</i>		480,000

